

**New Morgan Borough/Sewage Treatment
Operating Budget
2021**

Cash Reserve Beginning Balance 251,590.00

Income

219.000 · LST/OPT Tax	15,000.00
301.100 · Real Estate Tax 18.6%	678,577.00
310.200 · EIT Income	8,500.00
341.020 · Interest Income	2,400.00
342.100 · Lease Fees Tower	31,000.00
361.000 · Admin Fees STP	5,500.00
361.002 · Admin Fees - UA	4,800.00
362.000 · Permit Fee Revenue	500.00
364.012 · Sewer Use Charge	150,000.00
364.000 · Host Fee Income	100,000.00
380.000 · Miscellaneous Income	3,100.00

Total Income 999,377.00

Expenses

400 · General Government Fees

400.110 · Mayor Fees	2,500.00
400.113 · Council Fees	6,300.00
400.130 · Administration Fees	5,500.00
401.230 · Postage & Delivery	700.00
401.330 · Transportation	200.00
400.340 · Advertising	2,500.00
402.311 · Accounting/Audit	49,400.00
402.314 · Administration Fees	5,000.00
404.000 · Legal Fees	12,000.00
406.210 · Office Supplies	1,500.00
406.384 · Equipment Rental	4,200.00
406.390 · Bank Service Charges	100.00
406.420 · Dues & Subscriptions	1,500.00
406.460 · Education	2,000.00
407.025 · Computer Expense	4,200.00
409.320 · Telephone (NMB & STP)	6,400.00
409.383 · Rent	43,100.00
480.200 · Real Estate Tax Expense	1,000.00
481.000 · Payroll Taxes	7,500.00
482.000 · Salaries & Wages	58,000.00
482.001 - EMC required by State	3,000.00
482.001 · Payroll Service Fees	1,500.00
422.310 · Animal Control (Contributions)	300.00

Total 400 · General Government Fees 218,400.00

410 · Public Safety

411.540 · Fire Company	15,000.00
412.600 · Foreign Fire Fund	2,100.00
415.000 · Emergency Mgmt & Comm	1,000.00
414.000 · Planning and Zoning	1,000.00

Total 410 · Public Safety 19,100.00

420 · Public Works		
408.313 · Engineer Fees		14,000.00
408.313 · Engineer Fees		22,000.00
408.313 · Engineer Fees		15,000.00
413.000 -Codes Enforcement		1,000.00
413.000 · License & Permits		1,500.00
429.313 · SEO Officer		300.00
Total 420 · Public Works		<u>53,800.00</u>
427 · Utilities		
427.150 · Operational Services		40,000.00
427.220 · Operating Parts / Repair		5,000.00
427.316 · Lab Fees		7,500.00
427.361 · Electric		16,000.00
427.365 · Sludge Removal		0.00
427.366 · Water		1,800.00
427.374 · Repairs & Maint - Mach/Equip		5,000.00
429.000 · Permit Fees		1,550.00
429.013 · Lawncare		13,000.00
Total 427 - Utilites		<u>89,850.00</u>
486 · Insurance		
406.159 · Health Insurance		5,000.00
484.000 · Fire Co. Workers Comp.		400.00
486.351 · Liability Insurance		12,000.00
486.354 · Workers Comp. Insurance		1,800.00
Total 486 · Insurance		<u>19,200.00</u>
Debt Service/Capital Reserve		
480.300 · Late Fees		75.00
Long Term Capital Reserve / Replacement		251,590.00
STP Notes Payable		1,800.00
Totals		<u>253,465.00</u>
492.230 · Transfer to Debt Service Fund		400,000.00
Total Expense		<u><u>1,053,815.00</u></u>
Net Income		<u><u>197,152.00</u></u>

Tressie Marroon-Bailey, Council President

12/14/2020

Tressie Marroon-Bailey, Council President

Date Approved

New Morgan Borough

Bank Balances As of 11/30/2020

Operating Account		\$243,419
Escrow Account		\$6,878
Tax Revenue Account:		
Capital Reserve Portion	\$251,590	
Tax Revenue Portion	<u>\$393,095</u>	\$644,685
STP Capital Funding Account		\$98,774
STP MM Account	-	<u>\$98,491</u>
Total	-	<u>\$1,092,247</u>